



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 17, 2023



Selling pressure at Indian stock markets prolonged for yet another session ahead of weekly F&O expiry. The benchmark indices did not once break out in green and remained lower throughout the day. Heavy sell-off in stocks belonging from IT, Metal, Banking and Oil & Gas counters, mainly pressurized the sentiment of markets. Traders failed to cheer up with some encouraging Q4 numbers. However, markets in last leg of trade come off from day's lows. As for broader indices, BSE Mid cap index ended in red, while Small cap index concluded the day in green.

After making cautious start, markets dragged lower tracking overnight fall on Wall Street and mixed cues from Asian counterparts as unease over the slow progress of US debt talks further dampened sentiments. Besides, investors were worried as the India Meteorological Department (IMD) said a slight delay is expected in the onset of the southwest monsoon over Kerala and it is likely to arrive by June 4. Traders failed to take support with UN report stating that India's economy is expected to grow by 6.7 per cent in the calendar year 2024, supported by resilient domestic demand. It also said inflation in India is expected to decelerate to 5.5 per cent in 2023 as global commodity prices moderate and slower currency depreciation reduces imported inflation. In afternoon session, markets traded with deep cuts, as traders were cautious amid the UN's report showing that prospects for a robust global economic recovery remain dim as the lingering effects of the COVID-19 pandemic carry on. However, in late afternoon session, markets trimmed some losses but ended with cut of over half a percent.

On the global front, European markets were trading mostly in green as upbeat corporate earnings updates outweighed lingering worries over the U.S. debt ceiling and the potential for a catastrophic debt default. Asian markets ended mixed amid concerns about China's uneven economic recovery and little progress in U.S. debt ceiling talks. Back home, Indian Banks' Association (IBA) chief executive Sunil Mehta has said that banks have requested the Reserve Bank of India (RBI) for one more years' time to implement the system of Expected Credit Loss (ECL) for provisioning of loans. At present, banks set aside money after an asset turns bad, and once the new system is put in place, it is widely expected to have an one-time impact on banks' profits.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61560.64	-371.83	-0.60
NIFTY	18181.75	-104.75	-0.57
MIDCAP	26329.62	-41.66	-0.16
SMLCAP	29874.47	75.53	0.25
BSEFMC	17757.50	19.39	0.11
AUTO	31972.32	40.10	0.13
POWER	3776.96	-27.27	-0.72
REALTY	3728.70	-48.58	-1.29
BSE IT	27908.04	-222.38	-0.79
BANKEX	49588.43	-276.29	-0.55
OIL GAS	18295.99	-110.12	-0.60
METAL	19610.60	-190.05	-0.96
INDIA VIX	13.11	-0.18	-1.35

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1175	1175	81
BSE	1703	1785	137

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3281	3188	3
NSE CASH	55321	56637	(2)
NSE F&O	24752937	27465347	(10)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.47	4.26	1.49
SENSEX	23.72	3.26	1.29

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6047	6251	(204)
FII	7478	7329	149

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4897.69	5427.34	(530)
Index Options	1446699.08	1447588.63	(890)
Stock Futures	12099.47	13855.52	(1756)
Stock Options	19784.59	19302.68	482

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.91
BANK NIFTY	0.83	1.06

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.93	102.60	0.32

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.966	6.963	0.04
USA	3.522	3.541	-0.55

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1987.92	-1.72	-0.09
Silver	23.67	-0.07	-0.32
Crude-Oil	71.25	0.39	0.55
Brent-Crude	75.33	0.42	0.56

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.40	0.15	0.19
29 MAY-23 EUR-INR	89.32	-0.32	-0.35
29 MAY-23 GBP-INR	102.62	-0.46	-0.44
29 MAY-23 JPY- INR	60.31	-0.38	-0.62

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18182	18008	18095	18202	18289	18396
SENSEX	61561	60987	61274	61627	61914	62267
NIFTY FUTURES	18232	18069	18150	18239	18321	18410
BANK NIFTY	43699	43166	43432	43713	43979	44259
CNX IT	27943	27483	27713	28007	28236	28530
CNX MIDCAP	32763	32381	32572	32720	32911	33059
CNX SMALLCAP	9938	9848	9893	9925	9970	10002
INDIA VIX	13.10	11.18	12.14	12.86	13.82	14.54

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 18-05-2022

ABFRL, BALRAMCHIN, DELTACORP, GNFC, LICHSGFIN,  
MANAPPURAM, PNB

# TECHNICAL VIEWS



## NIFTY

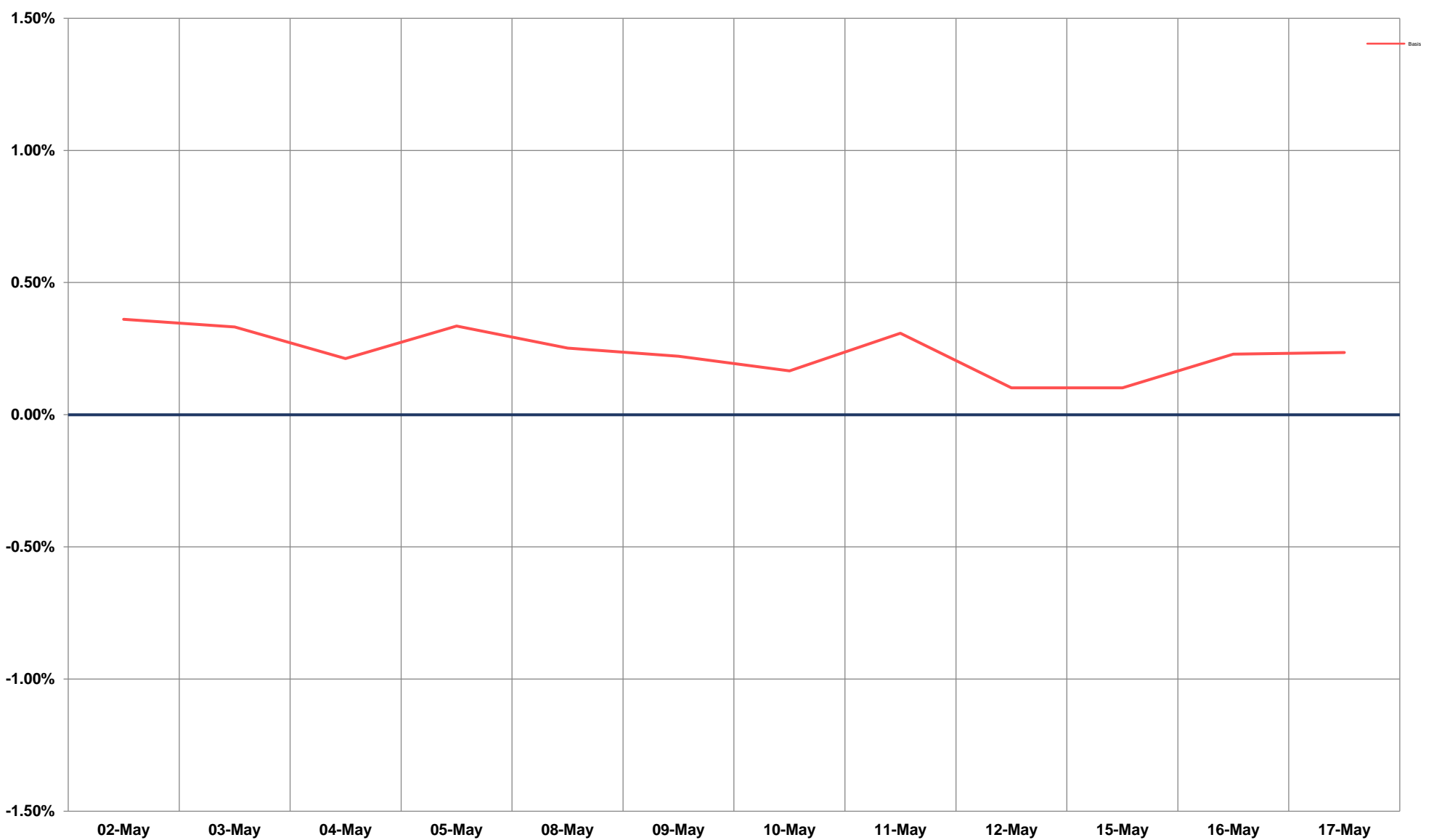
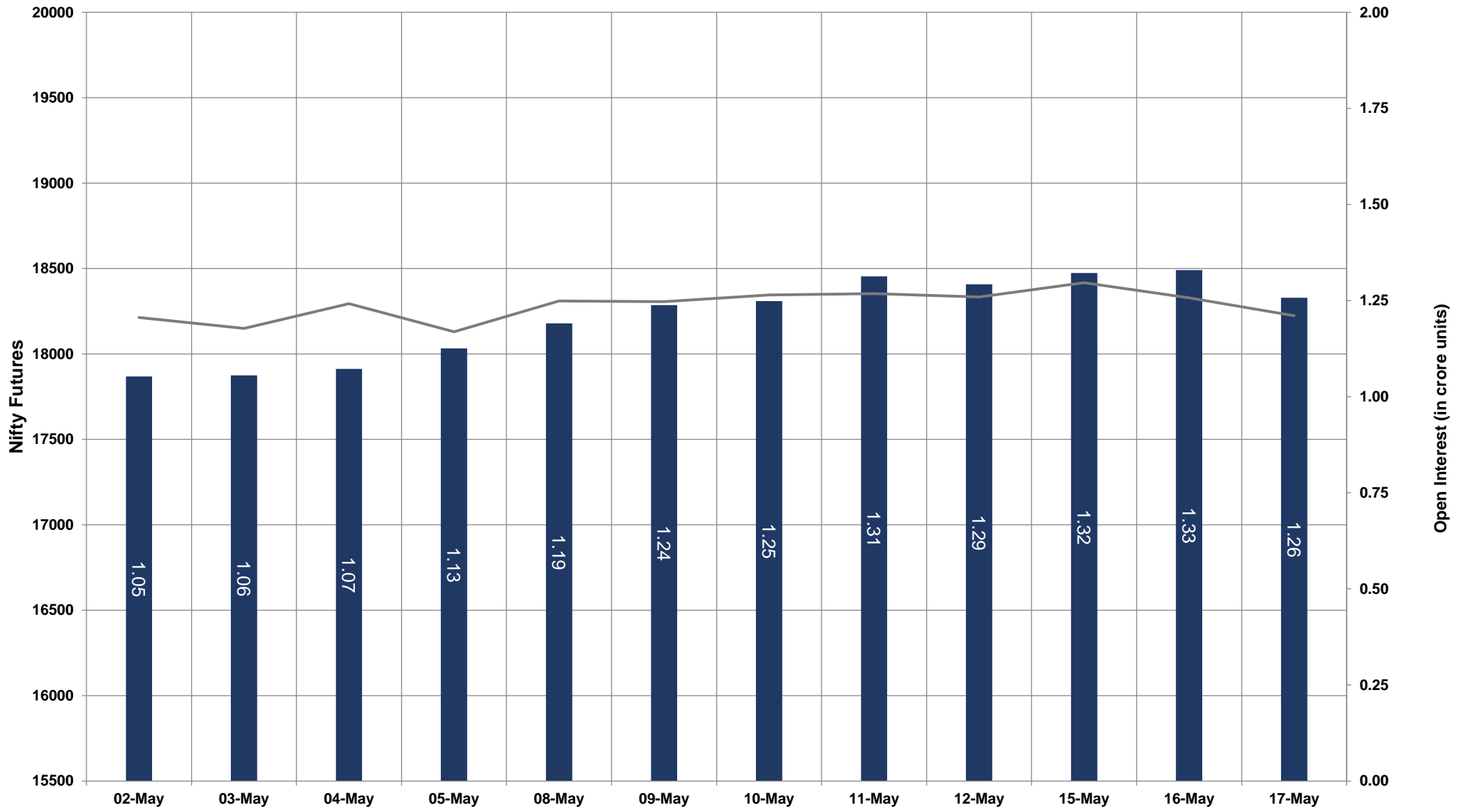


- Nifty Cash = **18181.75 (-0.57%)**
- Resistance levels = **18290** and **18360**
- Support levels = **18120** and **18050**

# TECHNICAL VIEWS



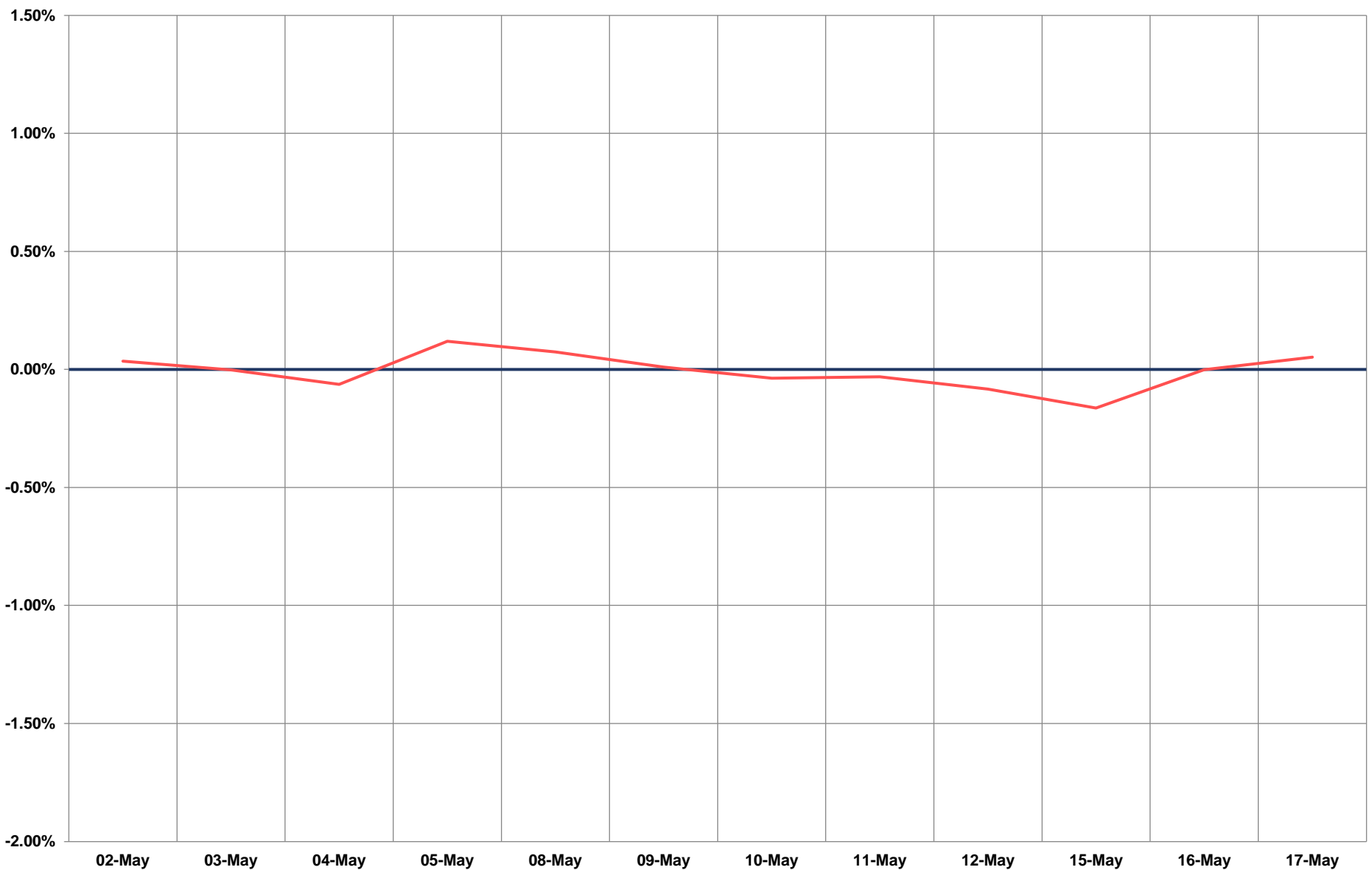
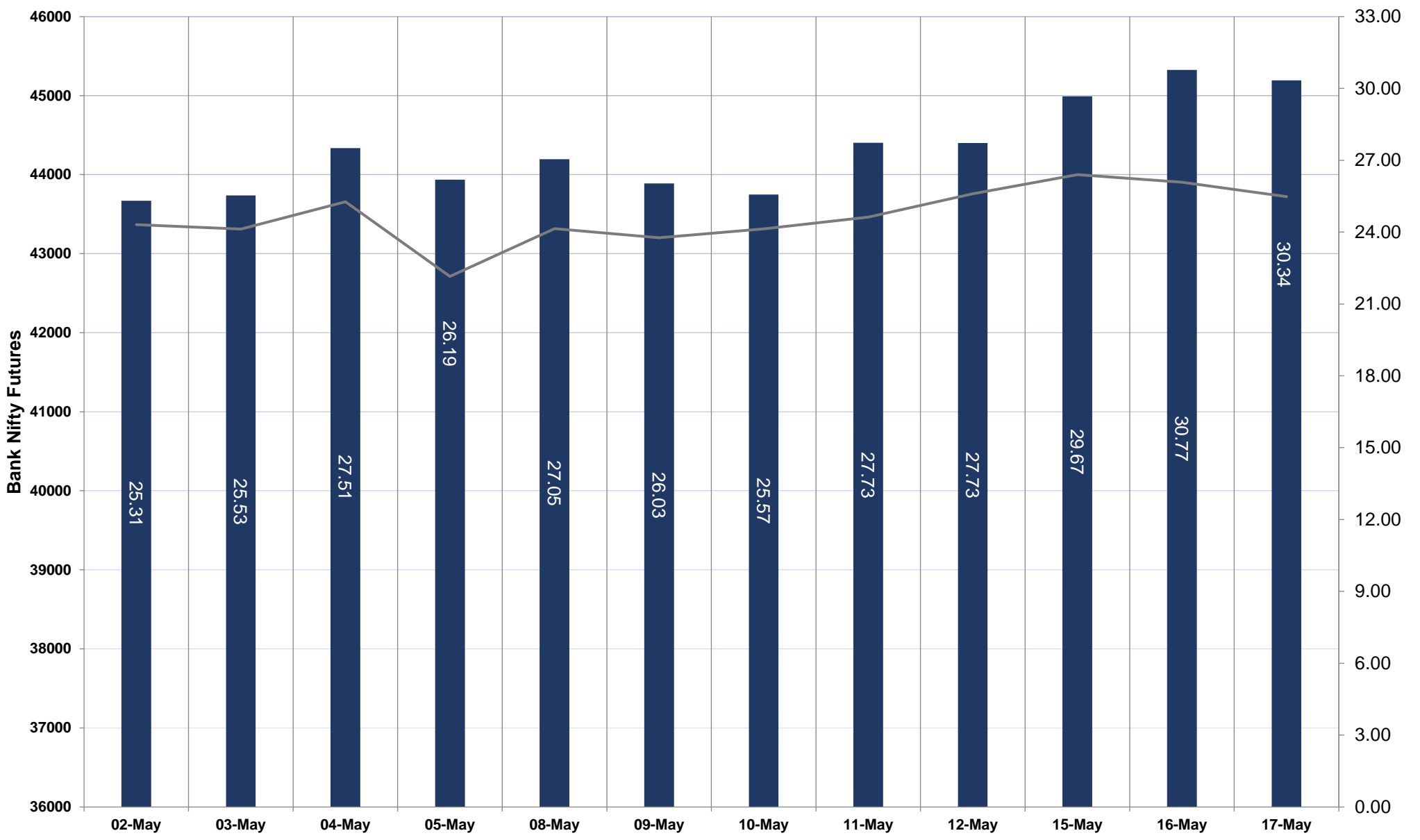
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

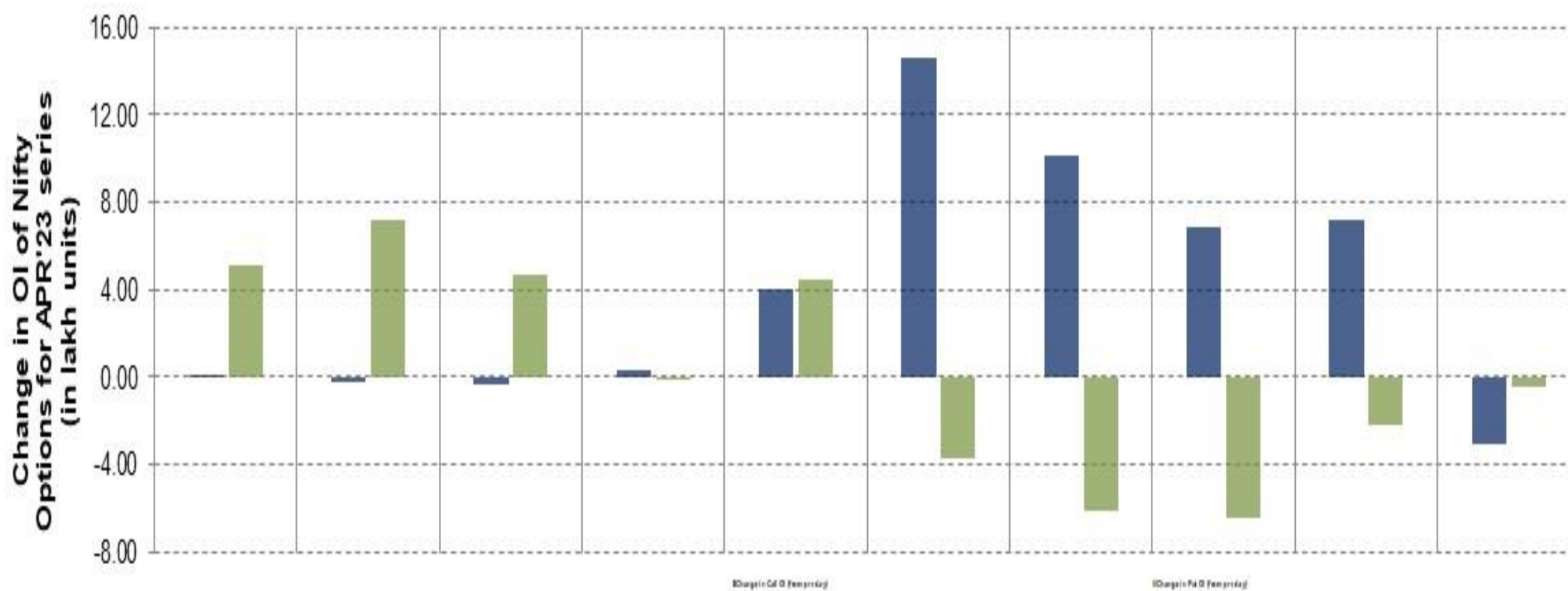
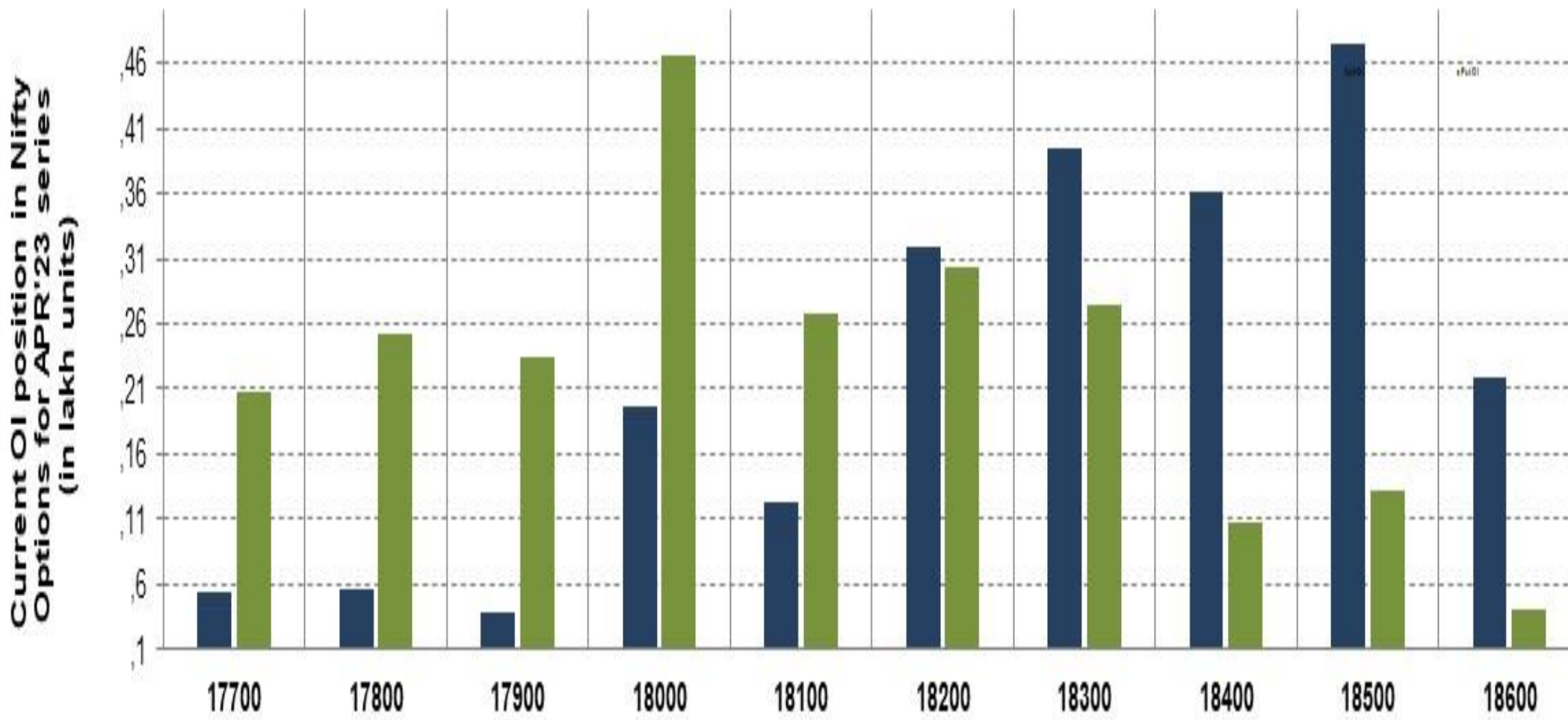




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.45 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.71 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 4.74 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.66 millions for puts at **Strike Price of 18000**

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